

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Advance for purchase of Motor Car to Sri B. Gunwanth Rao, Section Officer, Sri T. Raghupathi Reddy, Assistant Section Officer and Sri R. Mojiram Naik, Section Officer, Finance Department – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.3575

Dated:17-12-2015

Read the following:-

1. G.O.Ms.No.39, Finance (HRM.IV) Department, dated.15-04-2015.
2. G.O.Rt.No.3495, Finance (HRM.IV) Department, dated.04-12-2015.
3. Applications of Sri B. Gunwanth Rao, Section Officer, Sri T. Raghupathi Reddy, Assistant Section Officer and Sri R. Mojiram Naik, Section Officer, Finance Department.

ORDER:

Under Article 230 of A.P.F.C. Vol – I, Government hereby accord sanction for an advance of Rs.18,00,000/- (Rupees eighteen lakhs only) (Rs.6,00,000/- to each) to Sri B. Gunwanth Rao, Section Officer, Sri T. Raghupathi Reddy, Assistant Section Officer and to Sri R. Mojiram Naik, Section Officer of Finance Department for purchase of Motor Car subject to the following conditions.

- a) That they should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. They should make themselves sure about the availability of the vehicle in the market before they draw the advance.
- b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. They should also produce the stamped receipt in token of having purchased the vehicle.
- c) That the motor car should be insured against loss or damage by fire or accident within one month from the date of purchase of the Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

2. The advance shall be recovered as shown in the Annexure to this Order. The first installment of recovery will commence from the salary of January, 2016 payable on or after 01.02.2016. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will be charged and should be recovered as per the procedure laid down in Article.227 and 230 of A.P.F.C. Vol-I. The balance amount of principal if any along with interest thereon should be recovered from the Gratuity payable to the above individuals at the time of their retirement.

3. The individuals should submit the mortgage deed to the Government in Form No.14 of A.P.F.C Vol-I as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government is interested in the Policy secured.

4. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the individuals have not drawn any such advance previously.

5. The expenditure shall be met from out of funds allotted to the Finance Department in the reference 2nd read above and be debited to Head “7610-Loans to Government Servants – M.H.202 – Advance for purchase of Conveyance – SH (04) – Loans for purchase of Motor Car-001 Loans for purchase of Motor Car”.o

(P.T.O)

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6. Surety Bond in respect of the above individuals need not be obtained since they are permanent Government Servants.
7. The Finance (FC-Claims) Department is requested to draw and credit the amount to the individuals bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

K. RAMAKRISHNA RAO
SECRETARY TO GOVERNMENT (IF)

To
The individuals concerned.

Copy to:

The Finance (FC-Claims) Department.
The Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Principal Accountant General (A&E), A.P., & Telangana, Hyderabad.
SF/SC's

//FORWARDED:: BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.RT.NO.3575 , FINANCE (OP.I) DEPARTMENT,

DATED: 17-12-2015.

\$l. No	Name & Designation	Amount Sanctioned	Amount to be recovered.
1.	Sri B. Gunwanth Rao, Section Officer	Rs.6,00,000/-	In 135 monthly installments i.e., 1 st installment of Rs.3,700/- and the remaining 134 monthly installments @ Rs.4,450/- p.m. After the principal amount is completely recovered, the interest at the rate of 5 ½% per annum (simple interest) will recovered in 65 equal monthly installments.
2.	Sri T. Raghupathi Reddy, Assistant Section Officer	Rs.6,00,000/-	In 135 monthly installments i.e., 1 st installment of Rs.3,700/- and the remaining 134 monthly installments @ Rs.4,450/- p.m. After the principal amount is completely recovered, the interest at the rate of 5 ½% per annum (simple interest) will recovered in 20 equal monthly installments.
3	Sri R. Mojiram Naik, Section Officer	Rs.6,00,000/-	In 135 monthly installments i.e., 1 st installment of Rs.3,700/- and the remaining 134 monthly installments @ Rs.4,450/- p.m. After the principal amount is completely recovered, the interest at the rate of 5 ½% per annum (simple interest) will recovered in 65 equal monthly installments.

SECTION OFFICER